

SBI Foundation and Villgro Introduce 'Innovators for Bharat' Program to Empower 14 Agritech Startups



The SBI Foundation, in collaboration with Villgro, has introduced the 'Innovators for Bharat' program to support 14 innovative agritech startups. With initial funding of Rs 3.25 crore, the initiative is set to unlock an additional Rs 6 crore through its NBFC partner NABKISAN.

The supported startups include Bharat Rohan, RAAV Techlabs, Navork Innovations, Marut Drones, GreyMatter (Upaz), Carbon Masters, Raheja Solar, Ekosight, Pasidi Panta, Agrosperity (Kivi), Krimanshi, RuKart, GreenSupply, and E-Feed. *Notably, three of these startups—RAAV Techlabs, Navork Innovations and E-Feed have been incubated at Pusa Krishi, IARI.*



About Innovators for Bharat Program

The Innovators for Bharat program aim to assist early and growth-stage startups in tackling agricultural challenges and addressing the impacts of climate change. By promoting technological solutions, it seeks to enhance the income and sustainability of smallholder farmers.

Over the next two years, the program aims to impact 10,000 individuals, promote sustainable practices across 60,000 acres and prevent 15,000 tonnes of CO2 emissions.

In addition to funding, SBI Foundation will provide access to a network of banking and financial institutions for mentorship and will facilitate partnerships for field trials. The SBI Foundation, the CSR arm of the State Bank Group, operates throughout India, offering resources to vulnerable communities through strategic partnerships.

On the other hand, Villgro has a track record of supporting 323 social enterprises that have attracted over Rs 438.8 crore in investments, creating 4,922 jobs and positively affecting more than 20 million lives.