

DPIIT & HCLSoftware Collaborate to Transform India's Startup Manufacturing Ecosystem



The Department for Promotion of Industry and Internal Trade (DPIIT) on 23rd October 2024 announced a strategic partnership with HCLSoftware, a leading global provider of software solutions, as part of its Manufacturing Incubation Initiative. This collaboration aims to transform India's startup manufacturing ecosystem by encouraging corporate involvement in nurturing manufacturing startups. To date, DPIIT has signed over 80 Memorandums of Understanding (MoUs) with industry stakeholders under the Startup India initiative.

Through this partnership, startups will gain access to the HCL SYNC program, which offers global market exposure and opportunities to showcase their products and services internationally, thereby promoting Indian innovation on a global scale. It also aims to foster the development of Indian Intellectual Property by encouraging startups to create unique products and solutions tailored to the Indian market.

In addition, it seeks to enhance product quality by equipping startups with the necessary tools and expertise to produce world-class products that meet international standards, while establishing a robust manufacturing ecosystem through a network of interconnected startups and suppliers supporting the entire manufacturing value chain.

DPIIT Joint Secretary, Mr. Sanjiv Singh, emphasized the importance of this partnership in creating a sustainable manufacturing ecosystem. He noted that HCLSoftware's expertise aligns perfectly with DPIIT's vision, suggesting that this collaboration will facilitate innovation and strengthen Indian businesses on the global stage. Mr. Sanjiv reiterated DPIIT's commitment to nurturing the manufacturing ecosystem by encouraging and supporting product startups, innovators and

entrepreneurs. This partnership will significantly advance the 'Make in India' initiative, positioning India as a global manufacturing hub.

Dr. Sumeet K. Jarangal, Director of Startup India, said that the primary goal of this initiative is to enhance India's manufacturing sector by equipping startups with advanced digital technologies and providing access to international markets. He further stated that HCLSoftware will support startups at every stage, from design and development to sales and marketing, utilizing its digital manufacturing and aftermarket solutions.