

Prime Minister Narendra Modi Inaugurates India Energy Week 2024 in Goa

India Energy Week 2024, country's largest and inclusive energy exhibition & conference was inaugurated by Prime Minister, Shri Narendra Modi today (6 February 2024) in Goa. Addressing participants at the India Energy Week 2024, PM Modi said "Goa is touching new heights of development and it is the perfect destination for a deliberation on a sustainable future & sensitivity towards the environment. He noted that India is the world's third largest energy, oil, and LPG consumer; fourth largest LNG importer & refiner and fourth largest automobile market. Highlighting the efforts to ensure affordable fuel, PM said that despite adverse global factors, India is among the few countries where petrol prices have come down and 100% electricity coverage was attained by electrifying crores of houses.

Regarding country's progress in the biofuel sector, he informed participants about India's rising adoption rate. Prime Minister said that ethanol blending witnessed a significant rise from 1.5% in 2014 to 12% in 2023 leading to a drop in carbon emissions by about 42 million metric tons. He told that "Government has set a target of 20% ethanol blending in petrol by the year 2025". Further outlining Indian government's commitment to transforming rural economies through the Waste to Wealth Management model, Modi highlighted the government's efforts towards sustainable development. He said that we are working towards the installation of 5000 Compressed Biogas Plants in India. PM Modi said, "In the past decade, India's Solar Energy Installed Capacity has grown by more than 20 times", adding that the campaign to connect with Solar Energy is gaining momentum in India. He noted that the launch of a major mission aimed at installing Solar Rooftop Panels in 1 crore homes across the country will not only make 1 crore families self-reliant in the energy sector but will also establish mechanisms to deliver excess electricity generated directly to the grid. Talking about India's stride in the green hydrogen sector, the leader highlighted the National Green Hydrogen Mission that will pave the way for India becoming a center of hydrogen production & export.

Concluding his speech, Prime Minister said "The India Energy Week event is not just an event but a reflection of 'India with the world & India for the world' sentiment." He further said "Let's learn from each other, collaborate on cutting-edge technologies & explore avenues for sustainable energy development."

Inauguration of INDIA ENERGY WEEK 2024

by
Shri Narendra Modi
Prime Minister

